Program

--- 2/13(Mon) ---

10:00 - reception and coffee time

Chair: J. Sekine
(1) 10:20 – 11:00 **Lioudmila Vostrikova**, TBA

Chair: M. Fukawasa
(2) 11:10 - 11:50 **Yuri Kabanov**, TBA

Chair: Y. Muromachi
(3) 13:30 - 14:10 **Masaaki Kijima**,
"*A Chaos Expansion Approach for the Pricing of Contingent Claims*,"
Joint work with Hideharu Funahashi

Chair: T. Shibata
(4) 14:10 - 14:50 **Jun Sekine**,
"*Long-term optimal investment with a generalized drawdown constraint*"

Chair: M. Goto
(5) 15:00 - 15:30 **Yukio Muromachi**,
"*Risk evaluation of a portfolio including forward-looking stress events with probabilities*"

(6) 15:30 - 16:00 **Takashi Shibata**,
"*Investment timing under debt issuance constraint*," Joint work with Michi Nishihara

Chair: Y. Tian
(7) 16:10 - 16:40 **Katsumasa Nishide**,
"*Pricing of Discount Bonds with a Markov Switching Regime*,"
Joint work with Robert J. Elliott

(8) 16:40 - 17:10 **Makoto Goto** ,
"*Irreversible Investments under Competition with Markov Switching Regime*,"
Joint work with Katsumasa Nishide and Ryuta Takashima

Program

---- 2/14(Tue) ----

Chair: M. Nishihara
(9) 9:30 - 10:10 **Juri Hinz**, TBA

Chair: M. Fukasawa
(10) 10:20 – 11:00 **Alex Novikov**, TBA

Chair: M. Goto
(11) 11:10 - 11:50 **Xin Guo**, TBA

Chair: K. Inui
(12) 13:30 - 14:10 **Katsusige Sawaki**,
"*A Dynamic Valuation of Callable Financial Commodities with Regime switches*,"
Joint work with Kimitoshi Sato

Chair: K. Nishide
(13) 14:10 - 14:40 **Kazutoshi Yamazaki,**
"*Toward a Generalization of the Leland-Toft Optimal Capital Structure Model*,"
Joint work with Budhi Arta Surya

(14) 14:50 - 15:20 **Koji Inui**,
"*Market consistent valuation of insurance liabilities with special emphasis on illiquidity risk premium and insurance ALM in Japanese context*,"
Joint work with Shuji Tanaka

(15) 15:20 - 15:50 **Teruyoshi Suzuki**,
"*Life Insurance and Annuities with positive premium loadings: A Life Cycle Model with Borrowing*"

Chair: M. Kijima
(16) 16:00 - 16:30 **Michi Nishihara**,
"*Investment timing with fixed and proportional costs of external financing*,"
Joint work with Takashi Shibata

(17) 16:30 - 17:00 **Yuan Tian**,
"*Investment and capital structure decisions with time-inconsistent preferences*,"
Joint work with Masaaki Kijima