

# The Nineteenth Joint Seminar of Yonsei University and Hokkaido University

October 7, 2016  
at Room 301

## Program

### 10:30 – 10:40 Opening session

Opening Remarks from Hokkaido University : Dean KAZUO Machino

### 10:40 – 11:40 Morning session

Moderator: Professor HAJIME Kubota (Hokkaido)

**1. Professor TOYOICHIROU SHIROTA (HOKKAIDO)**

*“Spillovers from Housing Demand and Economic Fluctuations”*

**2. Professor TAEYOON SUNG (YONSEI)**

*“Institutional Investors, Pension Funds,  
and Macroeconomic Prudence”*

### 11:40 – 13:10 Luncheon

### 13:10 – 14:10 Afternoon session I

Moderator: Professor JINOOK Jeong (Yonsei)

**1. Professor SEONGHOON CHO (YONSEI)**

*“Global Determinacy Under Monetary and Fiscal Policy Switchings”*

**2. Professor HITOSHI HAYAKAWA (HOKKAIDO)**

*“Payment Theory: A General Framework and  
Decomposition Analysis(tentative)”*

### 14:10 – 14:20 Break

### 14:20 – 15:50 Afternoon session II

Moderator: Professor HIROSHI Yoshimi(Hokkaido)

**3. Professor DAIJU NARITA (HOKKAIDO)**

*“Economic Incentives for Carbon Dioxide Storage under Uncertainty:  
A Real Options Analysis(tentative)”*

**4. Professor SEONGMOON KIM (YONSEI)**

*“Developing a dynamic portfolio selection model using  
a time-varying investment target according to the market forecast”*

**5. Professor MAKOTO GOTO (HOKKAIDO)**

*“The Effect of Environmental Regulation on Strategic Decision”*

### 15:50 – 16:00 Closing session

Closing Remarks by Yonsei University: Professor HOON Hong

